

Membership Financial Agreement

The person ("Member") applying for the establishment of an open account ("Account") and the TEXINS Flying Club of the Dallas TEXINS Association, Inc. ("Club") hereby agree as follows:

1. Member authorizes and requests Club to extend credit to or for Account of Member to the extent necessary to pay for : (I) rental use of Club operated aircraft and other equipment, (ii) flight instruction provided by Club, (iii) books and any other items or services purchased from Club, (iv) Monthly Club dues, and (v) any fees assessed by the Club for damage to Club equipment.
2. At the end of each month, Member will be furnished with a statement showing: (I) the "Previous Balance" (the outstanding balance in the Account at the beginning of the month), (ii) the amount of all charges and **PENALTY** posted to the Account during the month, (iii) the amount of all payments and credits posted to the Account during the month, and (iv) the "New Balance which is the sum of (I) and (ii) less (iii).
3. The entire "New Balance" is payable upon receipt of the monthly statement. A **PENALTY** shall be imposed on any portion of the "New Balance" which the Club does not receive by the 5th of the following month from the statement date. The **PENALTY** shall be **10%** per month of the unpaid portion of the "New Balance."
4. Member promises to pay Club at its mailing address at P.O. Box 831311, Richardson, Texas 75083-1311, promptly when due, the entire amount of all credit extended hereunder to Member and all **PENALTIES** and other charges incurred under the provisions hereof.
5. If any indebtedness of the Member to the Club is not paid in accordance with the terms hereof, Member agrees to pay to Club the expenses of collecting such indebtedness, including attorney's fees, court costs and other lawful charges incurred in connection with such collection.
6. If Member is an employee of Texas Instruments Incorporated ("Tler") or the spouse or the dependent of a Tler, Tler hereby authorizes a payroll deduction to pay the Club for any outstanding balance in the Account which is to be paid in full in no more than six pay periods from the date of default in approximately equal amounts per pay period.
7. Upon the occurrence of a default, Club shall have the right to do any one or more of the following:
 - (I) Decline to make any further extensions of credit hereunder (in which case Member agrees to not thereafter make any use of Club operated aircraft or equipment);
 - (ii) Initiate collection by a payroll deduction as authorized above;
 - (iii) Exercise any other rights to which the Club may be lawfully entitled. Any actions taken by the Club, for the purpose of collecting Member debt, may commence immediately after debt status has lapsed to a level of "Default." "Default" means the occurrence of any of the following: (a) the failure of Member to pay any indebtedness to the club with 60 days after the charge is incurred, (b) the commencement of bankruptcy or insolvency proceedings by or against Member.
8. From time to time, Club may amend the agreement upon 15 days notice to Member by mailing a copy of such amendment to the Member at the last known address of Member as shown on the records of the Club. The validity, construction and enforcement of this agreement shall be governed by the laws of the State of Texas.

TEXINS FLYING CLUB MEMBERSHIP APPLICATION

Name: _____
First Name M.I. Last Name Jr/Sr Nickname

Address: _____
Street City State Zip

Telephone: (____) _____ - _____ (____) _____ - _____
Home Work

Personal Data: () () _____
Male Female Age Date of Birth Email address

License Data: _____
Ratings Date of Last Biennial Pilot Cert. Number

Flight Hours: _____
Total Time Night Time Time, last 6 months Aircraft Types

Medical: () () () () _____
None 3rd 2nd 1st Expiration Date Restrictions
Class Class Class

In case of an emergency: _____ () _____ - _____
Person to Contact Telephone Number Relation to You
Street Address City State Zip

TEXINS Eligibility: _____
Through which company (TI, Raytheon, ...) Employee/Retiree name

This application is for: () () () () ()
Employee Retiree Spouse Dependant Other

Tler's Data: _____
Tler's only Employee Number Division Cost Center Mail Station PC Drop

Applicant's signature: _____
The above information is true to the best of my knowledge. I agree to abide by the rules of the TEXINS flying Club and the TEXINS Association, and I agree to the terms and conditions of the financial agreement on page 1 of this application. Date

Employee/Retiree signature: _____ Date
This application's revision date is 6-Jun-97. I have read the Financial Agreement on Page 1 (also dated 6-Jun-97) and agree to its terms and conditions, which include the authorization of payroll deduction upon the occurrence of a default.

Flying club's signature: _____ Date

TFC Use: _____
Effective Date Member Number Initiation Fee Date Fee Paid Date Key Issued

Revision History:

1-July-95 Typed (transcribed) membership application from photocopy of old application. H. Eilts

15-July-95 Changed Penalty to 10%. Changed mailing address to current address. H. Eilts.

3 March-96 Removed all reference to Credit Cards from application.

E. Beaver

6 June 97 Fixed signature language such that applicants can print the application from the softcopy. Revision date is now the date of "last save" in the header. No other changes. A. Collins

5 January 2001 Changed location of document in the header. Steve Aughinbaugh

8 January 2001 Modified to include Email address and for more generic Texins Flying Club eligibility (ie TI, RTIS and others). Steve Aughinbaugh