

TEXINS ASSOCIATION CLUBS
Board of Directors Meeting
December 5, 2002

Present (* Not Present):

Directors

Carl Skooglund (*)
Kim Smith
Ron Tabor
Alesia Carroll
Jeff Asmus (*)
Eric VanDuivendyk
Mike Mignardi

Staff

Marcia Flowers
Monica Arnoult

Other

Club Representatives
TI Alumni Association

Financial Forecast Review

TI Alumni Association Club

The TI Alumni Assoc. is open to any TI or TI-affiliated ex-employee. Currently, this club receives \$50k from TI to host their main event – annual retirement party – the Big Event. The main draw for this event is for people to see their former co-workers. Last year, this event barely broke even – even with charging all attendees \$10 each. The decorator for this year's event filed for bankruptcy 3-weeks prior to the event – thus, a \$2200 deposit was lost. Over the years, this event has lost attendance: From 1800 → 1500 → 1350 for the last three years. Last year's event was one month after the 9/11 tragedy and many decided not to travel. This year's decline is likely due to personal economic issues. The club holds an annual golf tournament and would like to see more TI participation. This event raises \$20-35k for the Senior Source. The club currently uses an outside website administrator at an expense of \$3k per year and we suggested that they utilize our services through Nancy Wolff. The club holds 5 educational seminars per year and is free to members and non-members. We suggested charging some type of registration fee to offset some of their losses on these seminars. The expense for these seminars is budgeted at \$10k per year. One of their seminars involved insurance – the club is having a difficult time working with Raytheon on insurance information so they can better educate their Raytheon club members. Last year, the club had a 2001 balance of \$23k. The club's balance through October of this year is down to \$10k.

The club is currently unable to contact 1000 retirees. Also, in the past, when people left TI or were RIF'd, they received information about the club entitling them to a 1-year free membership. The club does not believe this is done today.

This club also receives \$10k per quarter from TI for operating expenses. This type of funding goes items such as postage (\$4k per year), their administrative assistant (\$25k per year), seminars, and other miscellaneous events. Linda Lambert, their current administrative assistant is stepping down and Doris Mott is taking her place. Doris does not plan on working as hard as Linda did, so the expenses in this area should be reduced.

Actions:

1. TAC – How can we help promote their annual golf tournament
2. Smith – help on website
3. Skooglund – suggestions on having Raytheon help with insurance information and TI exit package information
4. BOD – any suggestions on how we can get this club included in “TI Exit Packages?”

Clubs Disbanding

Two clubs, Creative Expressions and Sherman Bowling Club, are disbanding. We need to take them off our insurance plan, remove them from the website and need to send them some type of letter indicating that they are no longer a part of the Texins Association of Club.

Actions:

1. Arnoult – remove them from the insurance policy
2. Skooglund – some formal letter to the clubs indicating their disbandment.
3. BOD – some modification to our bylaws indicating a procedure for disbanding a club.
4. Smith – contact Nancy Wolff about the website removal

Club Capital Requests

This is what we voted on for club capital requests:

Club	Amount Requested (\$)	Board Approved Amount (\$)
Archery	3,300	1,800
Dive (Dallas)	4,500	2,250
Dive (Sherman)	300	300
Flying	35,900	18,000
Genealogy	300	300
Radio	2,000	1,000
Outdoor	3,100	1,300
Texbass (Sherman)	300	300
Texoma	130,000	20,000

Monica also reviewed the October 2002 update on the income/expense statement summary for each club.

Items not covered due to time constraints

1. IRS paperwork
2. Status of 501-c-7 document on website
3. Toastmaster Club dilemma

The meeting started at 11:35am and ended at 1:29pm. Our next BOD meeting will be on January 9, 2003 at 11:30am. All future meetings are still scheduled for the first Thursday of the month.

Regards,

Mike Mignardi
Texins Association Clubs Board of Directors Secretary