

TEXINS ASSOCIATION

Board of Directors

November 7, 2000

Directors Present (* Not Present):

Carl Skoogland (*)
Ron Tabor
Kathy Charlton
Mike Mignardi
Kim Smith (*)

Staff:

Vazir Nazarali

The meeting was called to order by Ron Tabor, Treasurer at 11:00 a.m.

Mike Mignardi presented the graphs showing the total dues intake compared to the 2001 Budget Request by the four Clubs who presented their budget in the last Board meeting. The purpose of the graphical analysis was to compare budget requests vs. members dues and determine if an algorithm could be generated.

Board Members discussed the threshold amount for Capital spending and agreed to a target of up to \$50,000 for allocation of Capital and Improvement requests made by the Clubs for the year 2001.

Vazir informed the members that the Flying Club is in the process of revising their 2001 Budget and that the Controller of the Club has promised to submit the draft of the revised Budget by the end of the week of November 10, and a final version of the Budget by December 8. The Flying Club Board was to meet and approve the Budget on December 6. A new budget proposal draft was submitted to Vazir on 11/13/00.

The members went through the requests submitted by the Clubs and approved the following items:

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|----|----------------------------|-----------------------------|
| 1. | \$ 550.00 – Badminton Club | - Net Posts for Dallas site |
| 2. | \$ 2,000.00 – Dive Club | - Cascade System |
| 3. | \$ 100.00 – Genealogy Club | - Computer Upgrade |
| 4. | \$ 4,800.00 - Outdoor Club | - Canoes |
| 5. | \$20,000.00 – Texoma Club | - Road Resurfacing |
| 6. | \$ 1,300.00 – Camera Club | - Digital Camera* |

* The Digital Camera requested by Camera Club should be purchased by Texins and made available on a checkout basis to all the Association Clubs for official use.

Kathy Charlton suggested that the request by the Flying Club should be held in abeyance until the revised budget is received.

The board agreed that the TI Alumni Club should seek the help of Texas Instruments, Inc., for their computer upgrade request.

The members went through the Clubs Income and Expenses submitted for the year 2001 and with the exception of the Flying Club, all were approved. The overall Association Plan for 2001 for all the incomes and expenses were also approved.

The meeting was adjourned at 12:30 p.m.