

TEXINS ASSOCIATION  
Board of Directors Meeting  
November 1 and 13, 2001

November 1<sup>st</sup> Meeting

Directors Present ( \* Not Present):

Carl Skooglund  
Kim Smith  
Ron Tabor  
Alesia Carroll  
Jeff Asmus  
Mike Mignardi

Staff:

Vazir Nazarali

November 13<sup>th</sup> Meeting

Directors Present (\* Not Present):

Carl Skooglund  
Kim Smith (\*)  
Ron Tabor  
Alesia Carroll  
Jeff Asmus  
Mike Mignardi

Staff:

Vazir Nazarali

**Both Meetings Addressed The Review of the Budget and Capital Requests by the Clubs**

At the November 1<sup>st</sup> meeting, 5 clubs presented their budget and capital requests. The 5 clubs were the Archery Club, Dive Club, Flying Club, Texoma Club and Sailing Club. The November 13<sup>th</sup> meeting reviewed all the club budgets and capital requests and made decisions regarding financial and accounting support.

**The Archery Club:**

Now that the archery range is functioning again, this club is becoming more active. They have plans to host tournaments throughout the year and schedule classes every three months. They currently support the Boy Scouts with regards to obtaining their Archery Merit Badge. This club currently pays dues to the NFAA for insurance reasons. Since this club is covered under the Texins Association Clubs insurance, they can discontinue insurance payment to the NFAA. The club's plans are to upgrade the range for broad head targets, add a range for kids, and fix their club house. This Club has asked for \$750 from Texins Association Clubs. They will cover the additional funding request of \$1,000.

**Action:**

- Approval Granted

**The Dive Club:**

One of the main issues that came up during the presentation was how this club was going to maintain a break-even balance. The balance for 2002 is showing to decline by 50%. This club is requesting \$2000 from Texins Association Clubs and \$2000 from its own funding. The majority of expenses are going to

equipment upgrades. From a review of their spreadsheet, there appeared to be a \$1000 error. Also, we suggested that they looking into utilizing the Texins Health and Fitness Center to support their web site, newsletters, etc.

**Actions:**

- Conditional Approval Granted based on the below action
- (Skooglund) The club needs to indicate what their plans are to balance their budget.

**The Flying Club:**

One of the biggest challenges for the club this year was the loss of income during the September 11<sup>th</sup> tragedy. This delayed the fall season ground school for 4 weeks. Apparently, club membership also declined to the 2001 TI RIF in the Spring of this year. The club recently got rid of one of their cross country trainers due to insurance increases and usage drop off. This club's 2002 challenges are to improve their accounting system, increase membership and 3 plane overhauls. These overhauls are unfortunately scheduled for the same time frame. Their request is for \$32000 by the Texins Association Clubs.

**Actions:**

- Approval for \$15,000
- (Skooglund) The club needs to indicate how they plan on resolving their accounting problems. Will the club seek an accountant or software?
- (Skooglund) Communicate to the club that the \$15000 should be spent on safety issues first and foremost.

**The Texoma Club:**

The sea wall construction went well this year. The club is looking for continued improvements – the 2002 plans are to add a new dock. The club is asking for \$64000 where \$20000 is to be funded by the Texins Association Clubs.

**Actions:**

- Approval granted

**The Sailing Club:**

The sail club currently has 5 boats stored on site (TI). They have a fairly transient membership since most obtain the club's training and then leave the club. The club wants to establish growth for their members. The club is asking for \$8000 for the refurbishing of 2 boats – Boston Whaler Harpoon 5.2. Apparently, these 2 boats are excellent training vessels. This club also has a declining budget balance (by 30%) from the previous year.

**Actions:**

- Approval granted for only \$4000

- (Skooglund) The club needs to indicate what their plans are to balance their budget.

**Clubs which did not present at the November 1<sup>st</sup> Meeting and have capital requests:**

<b>Club</b>	<b>Amount Requested</b>	<b>Amount Approved</b>	<b>Item Requested</b>	<b>Comments/Actions</b>
<b>Bass-Sherman</b>	\$300	\$300	Digital Scale	Needs a plan for break even budget
<b>Divers-Sherman</b>	\$1500	\$1500	Compressor rebuild	
<b>Genealogy</b>	\$150	\$150	PC upgrade	
<b>Radio</b>	\$1500	\$1500	40m beam	

**Clubs which did not present at the November 1<sup>st</sup> Meeting, and have not submitted a budget:**

Art, Badminton, Center Orators, Creative Expression, Mountaineer/Outdoor, Striders, Toastmasters-ww, Toastmaster, Toastmaster-Dragon, Golf, Golf-Spring Creek.

**Action:**

- (Skooglund) Determine if we communicate to these clubs that without a budget submission, these clubs will potentially lose the accounting services Texins Association Clubs provides.

**Miscellaneous Items:**

The two bowling clubs have submitted their budgets and are not requesting for funds.

The Triathlon Club is a newly formed club. Their budget for 2002 is (\$695). In the past, the Texins Association Clubs used to provide start up funding for newly formed clubs. The board has agreed to pay the \$695 to this club as a form of start up funding.

The Texins Association Clubs needs to show their balance sheet as well. We need to indicate how much money we currently have, how much income we generate through bank and loan interest and how much we are spending. We also need to determine if we should place some of our money in more aggressive income generating funds.

I would like to propose to the board that the next time we have a budget review where clubs present information that we request a handout of material to be presented and we either hold each presenter to the allocated time or we increase the time for each presenter. On average, each presentation last >20 minutes. I would also suggest that we offer lunch to our guests at this meeting. Thus, something more buffet style would be appropriate.

For all future budget meetings, each club needs to indicate their plans to maintain a balanced/break even budget..

This November 1<sup>st</sup> meeting started at 11:06 am and adjourned near 2:00pm. The November 13<sup>th</sup> meeting started at 12:05pm and adjourned at 1:05pm. Our next board meeting is scheduled for December 6th.

Regards,  
Mike Mignardi  
Texins Association Clubs Board of Directors Secretary