

TEXINS ASSOCIATION

Board of Directors

October 30, 2000

Directors Present (* Not Present):

Carl Skoogland
Ron Tabor
Kathy Charlton (*)
Mike Mignardi
Kim Smith

Staff:

Vazir Nazarali

The meeting was called to order by Carl Skoogland, President at 11:00 a.m.

Carl presented the following Agenda Items for the meeting which was unanimously approved.

Review of Texins Club bylaw approval process
IRS incorporation update and impact
Identification of new board members candidates
Strategy session action item follow up
New Business: Club publicity opportunities
Club membership data base opportunity
Other items
Review and approval of club budgets.

On the question of changes to the Clubs Articles and by-laws, Ron informed the Board that Board's role in the matter was to make sure that the changes requested were ethical, legal and within the bounds of the Texins Not-for-profit status and not to dictate how the Clubs should run their business.

Mike Mignardi suggested that the future Boards meeting should be held in the evenings instead of during the daytime. After some discussion it was approved to hold the future quarterly Board Meetings from 6:00 p.m., to 8:00 p.m., on the first Wednesday in the first month of the quarter.

Vazir Nazarali proposed to streamline the process of board businesses by forming 2 Committees – Financial/Long Range Planning and Activities/Promotions/Publicity instead of the following 6 committees which existed prior to January 1. This would allow the Board to concentrate on important policy matters and guidance:

1. Activities
2. Facilities
3. Financial
4. Long Range Planning
5. Promotions/Publicity
6. Elections

No consensus was reached on the above proposal.

Carl Skoogland presented the legal requirements of both the 501(c)4 and 501(c)7 sections of the Tax Codes. It was agreed that Carl would arrange a meeting with Kirk Manning to explore the possibility of finding a 501(c) status that would be advantageous to both the current Association and the TI Alumni Association.

Carl also indicated that the TIAA receives ~\$100k from TI per year. This is money outside of the Texins Association. It is possible that other clubs may view this negatively. More discussion on this issue as well as the 501(c) issue is needed – wrap up by 12/31/00.

As Kathy Charlton was not present at the meeting, the question of identifying new board members candidates was deferred to the next board meeting. However, the board emphasized the importance of having diverse members on the board.

There was a follow up on the strategy session action items. An addition of ‘Financial Support’ was to be added under the ‘WHAT TEXINS BRINGS TO THE CLUBS’ heading of the Strategy Planning Summary.

The following three top items were identified and the board members volunteered to lead the tackling of these action items:

- | | | |
|--|---|---------------------------|
| 1. Customer Communications | - | Ron Tabor |
| 2. Internal Publicity & Promotion | - | Mike Mignardi & Kim Smith |
| 3. Increase TI Corp Support & Involvement- | | Carl Skoogland |

It was agreed upon by the Board to submit the financial reports of the Texins Association to the Board on a quarterly basis.

The name of our organization was also raised. Kim Smith indicated that the one thing we have going for the organization is the name recognition. We believe we can work with the Health Fitness Center regarding their web link and magazine regarding the name.

The question of Texins Staff was again raised though Kathy Charlton had informed the Board in its previous meeting that Vazir Nazarali will retire from TI on November 16, and Texins Association will pick the salary and benefit from that date for Vazir and he will work for Texins Association until December 31, 2001. The Board agreed to continue the services of Vazir Nazarali as agreed upon.

The following four Clubs presented the Budget for the year 2001:

- | Club: | Presenter: |
|-----------------|-------------------|
| 1. Dive Club | Don Dapkus |
| 2. Flying Club | Bob Moran |
| 3. Outdoor Club | Jacek Stauchurski |
| 4. Texoma Club | Craig Thompson |

It was decided to have another meeting sometime in November to complete the budget for the remaining Clubs.

The meeting was adjourned at 1:20 p.m.

