

TEXINS ASSOCIATION CLUBS
Annual Club Meeting
July 7, 2004

Present (*) Not Present):

<u>Directors</u> Alesia Carroll Carl Skooglund Kim Smith Ron Tabor Christine Marshall Ingrid Jenkins Mike Mignardi	<u>Staff</u> Marcia Flowers (*) Pam Blair Monica Arnoult (*) Rebecca Cooper (*)	<u>Other</u> Chris Hull Casey Hyman
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Agenda Items

- 6:00 - 6:15 PM Buffet/Welcome
- 6:15 - 6:30 PM Marketing and Communication Resources
- 6:30 - 6:50 PM Introductions/Vision & Mission
- 6:50 - 7:00 PM Treasurer's Report
- 7:00 - 7:15 PM Check Request Procedure Update
- 7:15 - 7:30 PM Association Insurance Update
- 7:30 Q&A and Raffle
- 8:00 PM Adjourn

Buffet/Welcome

The meeting was started by Alesia with an introduction of the board members.

Marketing and Communication Resources

Casey Hyman discussed the marketing opportunities regarding TI (plus affiliates) new hires, brochures, flyers, and website support. She also mentioned making use of Sakina Jackson, the vendor sales and advertising HFC representative. Also mentioned was the fact that the various HFC vendors provided for an excellent buffet (dinner and desserts) plus the raffle prizes.

Introductions/Vision & Mission

Alesia then had the attendees introduce themselves.

Club Attendance

Club Name	# Attendees
Outdoor	5
Triathalon	1
Striders	1
Genealogy	1
Alumni	3
Archery	2

Jazz	1
Art	2
Dive	2
Flying	1
Radio	2
Texoma	2

She also provided an update on our Vision and Mission.

Treasurer’s Report

Ron provided an update on the treasurer’s report and how our financial audit was going. Overall, the associations operating expenses for the year are ~\$100k with only an income of ~\$40k per year. Thus, we need to ensure we have a zero income/expense balance to continue to provide for the clubs.

Check Request Procedure Update

Carl provided an update on our updated check request procedure. During this discussion, membership requirements came up and some clubs were still unsure about how a club family member counts towards the membership guidelines. Club family members (classified as a dependent) do not count as guest members.

Association Insurance Update

Carl provided a verbal update on our insurance situation and what we were doing to reduce our premiums. He also mentioned the fact that we are not increasing the insurance premiums to our clubs. Carl highlighted that our insurance annual premium increases were approximately as follows:

Insurance Type	From	To
Inland Marine	\$3300	5700
Property	\$3400	\$11,400
Liability	\$1540	\$28,600
Auto	No Change	No Change

Carl mentioned which clubs are carrying their own insurance. A member of the Outdoor Club, who was a former insurance underwriter, had some suggestions for us regarding how our insurance is rated.

The Radio and Dive Clubs expressed an interest to carry their own insurance. We need to look at how important it is to carry each club under our umbrella policy rather than let each go for insurance on their own. The Dive Club, for instance, does cover their instructors for up to \$2M in liability insurance.

Q&A and Raffle

Overall, the raffle was a big success with 4 small winners and 1 grand prize winner (Cheesecake Factory Dinner).

Miscellaneous

The TIAA indicated that TI is about to undergo a 50th anniversary and they would like to have some information regarding the recreation side of TI (i.e., our clubs). We need to have Christine get with them regarding the archive files she has recently saved.

The meeting started at 6:05pm and ended at 7:05pm.

Regards,

Mike Mignardi

Texins Association Clubs Board of Directors Secretary