

TEXINS ASSOCIATION CLUBS
Board of Directors Meeting
July 7, 2005

Present (*) Not Present):

<u>Directors</u>	<u>Staff</u>	<u>Other</u>
Alesia Carroll	Marcia Flowers (*)	
Carl Skooglund (*)	Pam Blair (*)	
Kim Smith (*)	Monica Arnoult (*)	
Ron Tabor	Rebecca Cooper (*)	
Christine Marshall	Ebony Baker	
Ingrid Jenkins (*)		
Mike Mignardi		

Agenda Items

Meeting Minutes Approval

The June and Annual meeting minutes were approved. Christine mentioned that my comment during the Annual meeting was incorrect – that contractors are considered temporary employees and thus count towards our 75% population. This should help out clubs like The Flying Club. This information was not formally captured in the June or Annual meeting minutes.

Action:

1. Alesia – Make change to presentation to indicate that temporary = contractor = 75%
2. Alesia – When sending out the meeting agenda, copy the club presidents and invite them if they wish to attend.
3. BOD – please notify Alesia if you cannot attend the meeting so we will know if we will have a quorum.

Financial Update

The Striders Club was inquiring about electronic signatures for check approvals. They basically wanted an e-mail response to count as an electronic signature. The BOD indicated that they club, if they cannot be present for their signature, then a Fax, with a signature is adequate. Overall, we do not have the infrastructure set up to move forward with electronic signatures.

The Flying Club had paid off their insurance by paying ~\$28k out of their own funds. Ebony was not clear what they were doing until we discussed this during the meeting.

Loan Caps: Spurious Freedom was asking if there was a cap on loan amounts. In the past, we had loaned up to \$100k. The Association should be able to cover the loan of this amount. To do this, however, we would have to cash out a CD. Of course, as with any loan, we need to understand that the club can adequately pay back the loan.

Advances: We had another discussion about advances to the Golf Club. While there are no caps on advances, we did indicate that the payback period for all club advances is 30days. For the Golf Club, however, we extended the payback period since club members would not pay for a tournament prior to the tournament. The Golf Club eventually pays back the money with money from the president's own personal account. As of May 31st, the Golf Club has a balance of \$3200 that they owe the association. In June, two more checks have been paid to the club. We need to have another discussion on how to deal with the Golf Club in 2006.

Total Liabilities and Equity: \$1.399M. Bowling Club is a negative balance. (\$155.72).

There was further discussion on how we depreciate capital expenditures. We decided to leave things as is.

According to a Dunn and Bradstreet assessment report, we are a level 3 risk Association.

Actions:

1. Ebony to check into the reason for the Bowling Club's negative balance.
2. Alesia – written signature, fax, or attachment to an e-mail (of a document scanned in) but no electronic signature → send a message to Striders Club.
3. Alesia – send Spurious Freedom a message indicating the loan cap and the fact that all loans are approved by the BOD.
4. BOD – another discussion about the Golf Club advances.

Recap/Review of actions from 6/15/05 meeting

Waiver of Insurance: We discussed there is no need for the clubs to sign a waiver of liability.

Insurance Policy: We voted to make our insurance policy available to the clubs at HFC as a hard copy.

75/25 membership rule – We voted to leave as is and to manage this by each club. This will help in giving us padding if we did have an audit.

Actions:

1. Alesia - needs to formalize the 75/25 rule for each club.
2. HFC – provide information on Rebecca's replacement while on maternity leave.

Insurance Policy

Regarding out of state clubs, Alesia has not sent out anything yet. Our out of state clubs do, however, need to be insured.

Formal Complaint: Neil is wording the letter and who we need to send this to.

Insurance: The clubs can opt out of property insurance if they want to. We need to look at the renewal date to make sure we can update the policy.

Action:

1. Alesia – Out of state insurance communication.
2. Christine – formal complaint to previous insurance carrier.

Non-Profit Conflicts

Many of our clubs may have conflicts with national organizations.

Action:

1. Mike – remind Carl of his action regarding the issue in having a club be a part of two non-profit organizations.

Texoma Employment Issue

The currently employed female (Kathy) will stay employed. Her disabled husband (Ryan), however, is now retired and off the payroll. Texoma hired another individual, Joe, to take care of all the outside work. Texoma is not sure if Joe will stay permanently.

Soccer Club

We voted and approved that this group can become a club of our association.

Action:

1. Mike – Contact the club and get an account set up for them.

New Board Members

New board member candidates: Former sailing club president, Tom DiFloria; Dive Club president, Paul Carter. We need to have these candidates join our first meeting in October of this year.

Action:

1. Alesia – send out a message to the candidates that we will need a bio.

Previous Actions

1. Alesia/Pam – determine if Alesia's home printer can be of use to Pam.
 - a. No on the printer but Alesia did provide HFC with a scanner.
2. BOD – determine if it makes sense for the Dive Club to place their scheduled property insurance with their own insurance carrier.
 - a. The BOD believes this is Ok
3. Ebony - Update on penalty for plane registration.
4. Alesia – message to clubs that all clubs need to let the Association aware of all capital purchases and sales.

The meeting started at 11:32am and ended at 12:58pm. Our next BOD meeting is scheduled for August 4th.

Regards,

Mike Mignardi
Texins Association Clubs Board of Directors Secretary