

TEXINS ASSOCIATION CLUBS  
Board of Directors Meeting  
May 1, 2003

Present ( \* Not Present):

<u>Directors</u>	<u>Staff</u>	<u>Other</u>
Carl Skooglund (*)	Marcia Flowers	
Kim Smith	Monica Arnoult	
Ron Tabor		
Alesia Carroll		
Erik Van Duivendyk (*)		
Mike Mignardi		

**Old Business**

**Financial Reports**

Monica review the financial balance for the end of March. All clubs show a positive balance. Up to \$25k was spent on items such as the Texins Eggstravaganza (\$5k) and for Texoma capital improvements (\$20k). The Association's balance is \$1.45M. At our last meeting, Ron had indicated that they would cash out a CD. At this meeting, Ron indicated we since the interest from the CDs go into a Money Market account, we have enough funds to cover the clubs' requests and thus decided to let the CD roll-over. The Association's insurance has gone down due to the sale of the truck.

**New Club Requests**

Two new potential clubs have approached the association regarding membership – Paintball and Karate. The Karate group has requested further information including our bylaws. We all agreed as an association to give new start up clubs funding of \$1k or less.

**Annual All-Clubs Meeting**

The All-Clubs Meeting will be on June 18<sup>th</sup> from 6-8pm in conference rooms 1 & 2 at HFC. The suggested agenda items discussed were:

1. Financial update (Ron)
2. Role and Responsibility of our accounting team (what they do and don't do) (Carl)
3. 501c status and what this means to the clubs regarding membership and sales taxes (Carl)
4. Board membership drive plus an explanation of our term limits (Carl)
5. 50<sup>th</sup> year celebration (Kim)
6. Advertising for the clubs (Nancy)

Kim is going to order the food and cake (less than last year). We decided to have a door prize for two club members who attend the meeting. Monica and Marcia will acquire \$40 in dinner coupons and \$20 in movie coupons to be awarded to each winner. Monica will also set up the coupons for the drawing. Carl needs to send out a reminder message along with the promotion for the two door prizes.

**Dive Club**

The new Dive Club president, Bobetter Brasfield, contacted Carl to have the board members attend a dive club meeting. The two available dates were 5/12 and 5/14 at 7pm. Kim was to find out an agreeable time and send out information to the board. The Dive Club obviously wants to meet with us to discuss capital needs.

Side note: Supposedly the Dive Club membership has decreased by 100 members – almost 30% of their total. We need to determine why.

**New Business****Club Officers**

It appears that the clubs are placing newly elected officers into a precarious situation regarding future needs for the clubs – especially with regards to capital. The pass down from the incumbent officers to the new ones seems somewhat disconnected. We may want to discuss this with the clubs in order to provide a more seamless transition.

**Annual Calendar**

We discussed placing the Association's annual calendar on the web to inform all clubs on issues such as financial deadlines, etc.

The meeting started at 11:20am and ended at 12:20pm.

Regards,  
Mike Mignardi  
Texins Association Clubs Board of Directors Secretary