

TEXINS ASSOCIATION
Board of Directors Meeting
April 05, 2001

Directors Present (* Not Present):

Carl Skooglund (*)
Kim Smith
Ron Tabor
Kathy Charlton (*)
Mike Mignardi

Staff:

Vazir Nazarali

Other

Janet Solomon

Old Business

Promotional Effort Update:

Kim Smith provided an update on the status of our upcoming promotions. Carl Skooglund has been working with The Connected in providing some history on the Texins Association Clubs. This update will be published in the April edition. The Texins Activity Center's Monthly publication will also feature 3-4 Texins Association Clubs in their April edition. The first 3-4 clubs to be featured are those with upcoming summer activities – such as the Scuba and Outdoor Clubs. The brochures are currently at press and will be distributed to all building and within new hire packages.

Kim has also arranged for polo shirts with the Texins Association Logo. These shirts will be white with an embroidered logo in TI-red. Each board member will receive a shirt and 2 shirts will be given to each club. The club shirts will also have the club's name under the logo. If a club desires more shirts, they can contact Nancy Wolff.

The web site is also complete. Both the Texins Association Clubs and Texins Activity Center web sites will have links to each site.

We were never able to contact the motorcycle club and thus presume this club has since dissolved.

Actions:

1. Determine how to work with other TI sites (e.g., Houston and Tucson) regarding club promotionals.
2. Formally determine that the motorcycle club has dissolved.
3. Track the effectiveness of the upcoming promotionals with each club.

Flying Club Plane Purchase:

The Flying Club purchased a new plan (Cessna 172N) on March 20, 2001 for \$48,750. The Texins Association Clubs provided \$10k to the club and financed \$38,750 to the club at a loan rate of 8.5% for 10 years. This information was presented by Vazir.

Financial Audit

Vazir presented the status of the search for financial auditors. One of the original companies, Weaver and Tidwell, will perform the audit for \$7500. A new firm, Hart & Co., will perform the audit for \$5k. The board approved the move to go with Hart & Co.. Vazir plans on starting the audit in the May/June timeframe.

Financial Impact of Sales Tax Protection

With the conversion to 501-c-7 status, Vazir showed what the estimated Year 2000 sales tax would be for all of the clubs. The top four clubs with sales tax would be the Texoma Club, the Flying Club, the Golf Club and the Bowling Club. The sales tax protection for clubs would amount to \$31k. Our plan is to provide 100% sales tax protection for the remainder of this year and 2001, then decrease by 25% per year.

Credit Card System and Requirements

Vazir showed the hardware and cost requirements to set up a credit card system. Upon review, the board voted to not approve such a system. If a particular club wants to use a credit card system, they need to finance this themselves.

Voice Mail

Vazir showed the financials involved in setting up a new phone line and voice mail system. The board voted to keep the current voice mail system using Vazir's phone no. and to not approve a new phone line and voice mail system. Vazir's phone no. is 972-995-8463, fax. 972-995-8203.

Action:

1. Publish Vazir's ph. no. in our brochure so the clubs and others know how to contact the Texins Association Clubs.

New Board Members

This was no discussion in this area. Carl still has the action to talk with each board member on establishing more diversity on the board.

Eggstravaganza

Kim Smith and two club members (from the art club?) have volunteered to help out.

New Business

Camera Club

Hal Ticknor of the Camera Club contacted Vazir indicating that their club membership has drastically declined and they are considering dissolving the club. Vazir indicated that the club has about \$2290 worth of capital which belong to the Texins Association Clubs. The Camera Club president knows who possesses this capital and is in the process of retrieving it. Apparently, the Camera Club cannot compete with other local camera clubs in the Dallas and Plano area. And, there are no dark room facilities available for the club. The board would like to have the Camera Club reassess their membership after the upcoming promotion brochure publication. We would also like to have the Camera Club indicate the advantages and disadvantages of their club compared to other local clubs.

Midland and Lubbock Associations

Janet Solomon indicated that we will soon have additional funds once the Lubbock and Midland associations are officially closed. There are some legal fees which need to be paid. If we were a 501-c-7 association, everything would be much easier in closing an association at a different site.

Texins Activity Center Playground

We need to add Chris Hull to our next meeting's agenda to discuss the status of the playground.

Archery Club

What is the status?

This meeting started at 11:05am and adjourned at 12:16pm
Our next meeting is scheduled for May 3rd, 2001.

Regards,
Mike