

TEXINS ASSOCIATION CLUBS  
Board of Directors Meeting  
March 4, 2004

Present ( \*) Not Present):

<u>Directors</u>	<u>Staff</u>	<u>Other</u>
Carl Skooglund (*)	Marcia Flowers	
Kim Smith	Monica Arnoult	
Ron Tabor	Pam Blair	
Alesia Carroll	Rebecca Cooper	
Mike Mignardi		

**Agenda Items**  
**New Business**

**Meeting Minutes Approval**

The February BOD meeting minutes were approved with the addition of one correction – change the presenter on the “Financial Strength” section from Carl to Ron.

**Financial Update**

All clubs had a positive balance. The Texoma club had a large deposit – this is the time of year they collect their members’ dues. The association’s total net worth through 1/31/04 is \$1.4M.

**Tuscon Band Club Request**

The board approved the motion to allow this outside of Dallas TI group to become a member of the association. The process of allowing this group to become a club will provide the board with valuable experience. From an insurance standpoint, there is no problem in bringing in an out-of-state club.

**Action:**

1. (Skooglund) Communicate to the club our approval to allow them to become a Texins Association Club. Also provide the club with the information location on the roles and responsibilities of a club.

**Radio Club Request**

The Radio Club would like to receive a completely depreciated piece of TI surplus capital. Terri Fox of TI has indicated that they need to have a Cost Center to allow for this transfer. The board believes there is a way to get around this as TI makes many capital donations to outside TI groups.

**Action:**

1. (Flowers) Marcia plans to call Terri Fox and discuss the necessary steps needed for this capital transfer to the Radio Club.

**Outdoor Club Request for Brochure Assistance**

The Outdoor Club has requested for financial assistance regarding a dedicated brochure – either 2 or 4 color. To decrease some of the design cost, the club plans to do this themselves. Since the board has not done this in the past for other clubs, we rejected their proposal for Texins Association of Clubs financial support.

**Action:**

1. (Smith) Formal communication to the club on our decision. Ensure that Rebecca remains as their contact point for help in this area.

**Insurance Update**

Two carriers are going to give us a quote. Brenda Meeker, our insurance agency contact, is making good progress in this area. If we need an extension due to our March 15<sup>th</sup> deadline, we believe our current carrier has to give it to us by law.

**Action:**

1. (Arnoult) Follow up on these quotes as well as an extension.

**Old Business**

**Brochure Update**

To date, Rebecca has only received 3 responses from the clubs regarding brochure updates. Rebecca, Kim and I are meeting on 3/25/04 to discuss the needed updates.

**Action:**

1. (Smith) Send out a reminder to the clubs regarding brochure updates.

**Board Member Candidates**

An update on the level of interest to board member candidates is as follows:

Candidate	Level of Interest
Tim Kinnard	Alesia has not contacted him yet.
Art George	Not interested due to travel commitments
Chris Marshall	Very interested
Bobette Brasfield	Has left TI
Umesh Shirsalkar	Carl to contact
Max Post	Carl to contact
Doris Mott	Carl to contact
Janet Solomon	Has left TI
Linda Smittle	Not interested
Ingrid Jenkins	Alesia to contact

Kim suggested that we could advertise our BOD member position in the TI Infolink system and even to our website

## **Financial Options**

In the past, the Texins Association was responsible for the clubs and the recreation center. Money from the recreation center was funneled into the clubs. TI supposedly never gave money to the association. However, there was a time when TI let the association have all of the profit from all of the TI vending machines. Ron thinks that at one time, TI paid the association an amount of \$10 per association member. We know that TI provided money to non-profit organizations. As Ron pointed out in our February board meeting, our money will run out in about 12 years. Our options for generating cash is as follows:

- Meet with TI about financial contributions.
- Hold an association fund raiser.
- Indicate to the clubs that they need to be self sufficient (consider increasing membership dues).
- Consider giving clubs loans rather than capital dollars.

Carl and Ron are taking the lead on which option or options to consider.

## **Audit Update**

Most financial firms are in the midst of income tax season. Carl still plans to follow up on this.

## **Archery Club**

We have not heard a response from the Archery Club since their meeting with us in February. Mike is to send out the list of actions we requested from the club.

The meeting started at 11:33am and ended at 12:25pm. Our next board meeting will be on April 1st.

Regards,  
Mike Mignardi  
Texins Association Clubs Board of Directors Secretary