

TEXINS ASSOCIATION CLUBS
Board of Directors Meeting
February 6, 2003

Present (* Not Present):

Directors

Carl Skooglund
Kim Smith
Ron Tabor
Alesia Carroll
Erik Van Duivendyk
*Mike Mignardi

Staff

Marcia Flowers
Monica Arnoult

Financial Update

All clubs were in the positive in regards to money at 2002 year end. This is a great accomplishment for many that were in financial problems last year. YTD net income was \$119,606.29 for a grand total of \$1,422,748.86

Texoma Credit Card Approval

Texoma club has requested a credit card for their club use.

ACTIONS: (Monica)

- 1) Texoma needs to provide a list of names of those using the credit card
- 2) Limited spending needs to be set at \$5000
- 3) Texins Club Association Board needs to approve via email

New Conference Room Scheduling

Going very well. Clubs can reserve the DM6 conference rooms via the IMS Across System and can reserve the Activity Center rooms on a Quarterly basis. Reminder was sent to clubs to keep the conferences rooms clean.

Tax Attorney Advice on Income Reporting

After a decision with the tax attorney it was determined that the folks doing treasury jobs (flying club, etc) can just continue to use a 1099 form. However, the secretary of the TIAA must be on a W3.

ACTION: (Monica)

- 1) Should we have the TIAA person join a contracting firm (manpower) and then they can issue all the paperwork and get us out of the business?
- 2) What are the manpower overhead charges?

Toastmaster Club Membership

After discussion with Toastmaster International it has been determined that the Texins Toastmaster clubs must withdraw from our charter and ONLY belong to the International membership.

Actions:

- 1) Carl to send message to all Toastmaster clubs informing them of this.
- 2) Can they still use our meeting rooms?

Quarterly Newsletter

Carl to remind clubs to use Nancy Wolff and the quarterly newsletter to publish their upcoming events.

BOD nominations and terms

There were several questions raised in regards to the section on BOD elections. We all felt like most were left over from the days when the HFCC and Texins Clubs were combined. We may want to rewrite these in the future.

All agreed that we need to start the election procedures in early October. Decision was made to have the following classes for our membership: Class 1: Carl, Ron and Mike; Class 2: Elissa, Erik and Kim. We all agreed to get a replacement for Jeff ASAP.

Actions: (Kim)

1. Ask Jeff for list of potential replacement candidates

Old Business

TI Alumni Association Club

We will not include them in the "TI Exit Package". Club needs to contact Nancy Wolff on promoting their golf tournament and website.

The meeting started at 11:33am ending at 12:35pm. Our next meeting is March 6.

Regards,
Kim Smith for
Mike Mignardi
Texins Association Clubs Board of Directors Secretary