

TEXINS ASSOCIATION CLUBS  
Board of Directors Meeting  
February 5, 2004

Present ( \*) Not Present):

Directors

Carl Skooglund  
Kim Smith (\*)  
Ron Tabor  
Alesia Carroll  
Mike Mignardi

Staff

Marcia Flowers  
Monica Arnoult  
Pam Blair  
Rebecca Cooper  
Chris Hull

Other

Tom Martin  
Barry Warren

**Agenda Items**

**Meeting Minutes Approval**

The January BOD meeting minutes were approved with the addition of one typographical correction – change the Texoma Club’s Texins Association Club proposal for capital from \$4000 to \$40,000.

**Archery Club Update**

Tom Martin (VP) and Barry Warren (P) provided a verbal update on the status of the Archery Club. They recognized that the club was essentially leaderless last year and their hope is to turn this club around. To date they have 35 members. They have already had a few work parties to clean up the archery range. They have also posted a sign which faces the DART Light Rail advertising the club: They are receiving many responses from this. The club is trying to have their range certified by the Texas Field Archery group. A Boy Scout Troop will be at their range on 2/21/04 for a spot shoot. Activities like this are just starting and will bring in needed revenue. The club wants to expand the range by having targets along the DART Light Rail side of their range. To do this, they plan on constructing a wall (line of site) as well as ballistic cloth (for stray arrows). They have a log book for those who use the range but believe only ½ of the members are signing in.

**Actions:**

- (Archery Club) Get with Scott Dunn of HFC to work out some co-op program where HFC can have archery classes at the range.
- (Archery Club) Keep Greg Morrel (sp?) at TI in the loop on all facility changes.
- (Archery Club) Document all changes and plans for this year along with a targeted time line.
- (Archery Club) Continue to ensure “Safety” is their top priority on all activities.

**HFC Combined with Johnson and Johnson**

Chris Hull gave an overview of the joining of two former competitors – HFC and Johnson and Johnson. This merger, which was purchased by HFC, makes them the largest managed health and fitness division in the world. The total employee head count is between 4-5k with over 390 sites worldwide. HFC’s goal is to provide the healthiest

employees in the world. The TI HFC site is very progressive in that it allows spouses and contractor participation – this is something HFC is trying to promote at other company sites. When the current TI HFC center was open for bids, both HFC and Johnson and Johnson were the final two competitors.

**New HFC Staff**

Both Pam Blair and Rebecca Cooper were introduced to us at the meeting. Pam will take on the role of account specialist working closely with the board. Rebecca is taking over Nancy Wolff’s position and is planning the following:

- Redesign and correct mistakes on the Texins Association Clubs flyer.
- Actively pursue input from the clubs.
- Move to bi-monthly HFC communication updates and do away with the Quarterly and Monthly updates.
- Manage our website

**Actions:**

1. (Mignardi/Smith) Meet with Rebecca to make corrections to the flyer. For example, omit the Soccer and Toastmasters Clubs and add the Radio and Sherman Bass Clubs.

**New Board Members**

New board members were discussed. The following are to make contact with these individuals to discuss the role of a board member and their level of interest in becoming a board member.

Alesia	Tim Kinnard
Alesia	Art George
Carl	Chris Marshall
Carl	Bobette Brasfield
Carl	Umesh Shirsalkar
Carl	Max Post
Carl	Doris ? (TI Alumni)
Carl	Janet Solomon
Kim	Linda Smittle

We need to fill two board positions. The above board members are expected to report out on their discussions with these respective candidates.

**Financial Update**

Monica provided information on the December update. All clubs ended the year with a positive balance. Overall, our total liabilities and equity is \$1.4M with the clubs showing a net income of \$29k.

**Financial Strength of the Texins Association Clubs**

Ron presented a model for how long it would take for our balance to run out. His assumptions included annual contributions for:

- Capital = \$45k
- HFC = \$48k

This is a total annual contribution of \$93k with a monthly withdrawal of \$7.75k. With an estimated yield of 4.12%, Carl predicts our money will last about 12 years. The options we discussed to address this issue were:

1. Increase our investment risk.
2. Ask TI to provide some funding
3. Inform clubs to be more self sufficient
4. Organize fund raising activities
5. Drastically decrease the amount of capital offered to the clubs.

**Action:**

1. Carl and Ron to discuss this more in depth off line.

**Old Business**

**Insurance**

Our policy ends on 3/18/04. Of the 8 bid request we have, 2 have declined. Carl indicated that these insurance groups do not get serious about bids until 30 days prior to the policy expiration date.

**Auditor**

We are planning to have the auditor lined up for April of this year.

The meeting started at 11:30am and ended at 12:55pm. Our next board meeting will be on March 4th.

Regards,  
Mike Mignardi  
Texins Association Clubs Board of Directors Secretary