

TEXINS ASSOCIATION
Board of Directors
January 11, 2001

Directors Present (* Not Present):

Carl Skoogland
Ron Tabor
Kathy Charlton (*)
Mike Mignardi
Kim Smith

Staff:

Vazir Nazarali

Other

Janet Solomon

Financial Update:

Vazir Nazarali presented on the revised budget of the Flying Club. The Flying Club wants to purchase a new plane and needs \$7500 for a down payment. We decided to “table” this topic for the end of the meeting due to the many meeting agenda items. Unfortunately, we never returned to this topic and decided to review at next month’s meeting.

Question: was there approval to allocate \$10,000 of funds to the Flying Club.

Vazir also presented a preliminary review of the Texins Association Profit and Loss Statement of 2000.

Texins Association Legal Incorporation Issues and Options

Carl Skooglund presented information regarding his visit with Kirk Manning and Mark Mathis (Cantey and Hanger, LLP) on 12/15/00. Here are the findings:

- TIAA (Alumni Assoc.) must be incorporated under 501-c-7 (Social Club)
- If TIAA remains a club under TA, TA would lose its 501-c-4 tax exemption status.

501-c-7 Opportunities (moving all clubs to 501-c-7)

- TA Clubs not restricted to regional or employer-related restrictions

501-c-7 Restrictions (moving all clubs to 501-c-7)

- No exemption from sales tax

Board’s Discussion:

We are basically Ok with 510-c-7 but do not know the impact of “Sales Tax” on the clubs. We also do not know how we would organize the remote clubs. If this were wildly successful, there could be a situation where there are more non-TI members in a club (need bylaws to protect club membership). Need to be careful regarding outside club members using the club due to superior rates compared to the outside market. Do we let the long distance clubs fall under our own club or do we help them set up their own club – separate from ours?

Much more understanding is needed regarding the Texoma Club. More information is needed regarding their leasing practices.

Texins Association Club Brochure

Kim Smith and Mike Mignardi are to meet with Chris Hull and Nancy Wolff on 1/18/01 regarding the design and layout of the brochures. A full report to be presented at our next board meeting.

Texins Association Name Change

We have agreed to keep the name Texins Association. More specifically, we will be the Texins Association Clubs where as the activity center will be the Texins Activity Centers. Both names, however, can be abbreviated TAC.

Web Site

Since HFC is a for-profit business, they can not use a *.org web site address. HFC has agreed to change their web address but we need to ensure that both sites (ours and theirs) link to one another. Janet and Carl are currently discussing this with Chris Hull.

Spring Creek Climbing Wall

The Outdoor Club indicated that they do plan on using this climbing wall and agreed to allow HFC use it provided HFC provide their own climbing gear.

Archery Range Status

The archery range has been shut down since the summer due to construction activity around the site. Apparently, the current club president has little interest in re-opening the range. We need to understand the closure situation better and determine the viability of this club.

New Board Member Candidates

Three candidates were mentioned: Jeff ??? (former activity center manager), Mike Mastin (Outdoor Club), and Barbara Cruz. More discussion is need regarding these candidates and diversity on the board.

New Business

We decided to hold monthly board meetings on the first Thursday of each month from 11am to 1pm.

Kim Smith is to set up a group e-mail broadcast list.

The meeting was adjourned at 1pm.

Regards,

Mike