

TEXINS ASSOCIATION CLUBS  
Annual Club Meeting  
June 15, 2005

Present ( \*) Not Present):

Directors

Alesia Carroll  
Carl Skooglund  
Kim Smith  
Ron Tabor  
Christine Marshall  
Ingrid Jenkins  
Mike Mignardi

HFC Staff

Marcia Flowers  
Pam Blair (\*)  
Monica Arnoult (\*)  
Rebecca Cooper  
Ebony Baker (\*)  
Chris Hull

Clubs #Represented

|            |            |             |
|------------|------------|-------------|
| Texoma 1   | Archery 1  | Sailing 1   |
| Flying 1   | Art 1      | Genealogy 2 |
| Outdoor 2  | Striders 2 | Jazz 1      |
| Striders 2 | TIAA 1     | Dive 2      |

**Total = 27**

**Agenda Items**

- |  |                    |
|--|--------------------|
| <input type="checkbox"/> Welcome / Introductions   | All                |
| <input type="checkbox"/> Financial Update  | Ron Tabor          |
| <input type="checkbox"/> CD Investments  |                    |
| <input type="checkbox"/> Future Investments  |                    |
| <input type="checkbox"/> Insurance Update  | Alesia Carroll     |
| <input type="checkbox"/> Overview of Changes to By-Laws                                  | Mike Mignardi      |
| <input type="checkbox"/> Call for Nominations (3 Board positions, Jan'06)                | Christine Marshall |
| <input type="checkbox"/> Overview of HFC's Role (wrt TI, TAC)                            | Chris Hull         |
| <input type="checkbox"/> Clubs' Responsibilities vs. HFC                                 | Carl Skooglund     |
| <input type="checkbox"/> 'News Clubs Can Use'  |                    |
| <input type="checkbox"/> HFC Marketing Support   | Rebecca Cooper     |
| <input type="checkbox"/> Reminders: Grant Usage, Loans, TAC monthly Board meetings, etc. | Ingrid Jenkins     |
| <input type="checkbox"/> TI 75 <sup>th</sup> Anniversary Presentation                    | Kim Smith          |
| <input type="checkbox"/> Clubs Feedback: Membership Changes, Other                       | All Clubs          |

- Adjourn

### **Financial Update**

We reviewed the financials of the Association. Ron indicated that we are looking for more aggressive investment instruments other than our current CDs. Overall, for 2004, we were down \$60k. This cost is mostly due to the fact that we paid for the extra insurance cost.

### **Insurance**

It was difficult for us to get insurance - it took us almost a full year to get the new insurance policy set up. We had no lapse of insurance during the entire process.

If the insurance premiums were based solely on membership, the TIAA would be pay for 90% of the insurance for a 4-hour event. The Texoma club carries the brunt of the Liability: \$12k total.

To date, we are not aware of any liability claims. We do know of a property claim – Texoma club property damage after a storm.

We indicated that club members cannot sue themselves. A question was raised as to whether club officers could be sued. They indicated that some clubs have lost officers because of this issue. We indicated that anyone can be sued and that we have always just carried 3<sup>rd</sup> party liability.

TIAA indicated that their non-member guests are not covered during their Big Event.

Neil indicated that other Outdoor clubs are not insured.

The Flying Club posts their insurance policy on their website. We agreed this was not a good idea in case someone wanted to understand our liability limits.

#### **Actions:**

- What is the property deductible?
- Should we have the clubs sign a “waiver of liability.”
- We need to draft the Marsh complaint letter to the State Board of Insurance
- Allow all clubs to view insurance policy – keep it with HFC

### **Bylaws**

A question came up regarding the 75/25% member rule. The Flying Club indicated that they could really increase their membership if this rule was used for the entire association rather than the discrete clubs.

We discussed that while club officers could become BOD members, they could not maintain their club’s officer position and be a BOD member at the same time.

#### **Actions:**

- Rediscuss 75/25 rule – should we allow some clubs to go over the limit.

### **Club and HFC**

Chris explained the overall makeup of HFC. Some in the audience indicated how Raytheon was treated during the HFC:TI divergence. We indicated that Raytheon did not subsidize HFC payments for their employees as did TI.

Rebecca provided information on what level of advertising is free and is on a “pay for service.” Flyer distribution in various buildings only covers high traffic areas.

### **Action:**

- Who will Rebecca’s replacement be when she takes maternity leave.

### **75<sup>th</sup> Anniversary**

#### **Actions:**

- Get a copy of Kim’s presentation onto our website.
- Place a copy of our ppt presentation onto our website.

Regards,  
Mike Mignardi  
Texins Association Clubs Board of Directors Secretary