

**TEXINS ASSOCIATION CLUBS**  
Board of Directors Meeting  
March 3, 2005

Present ( \*) Not Present):

Directors

Alesia Carroll  
Carl Skooglund  
Kim Smith  
Ron Tabor  
Christine Marshall  
Ingrid Jenkins  
Mike Mignardi (\*)

Staff

Ebony Baker  
Pam Blair  
Monica Arnoult (\*)  
Rebecca Cooper

Other

Bob Moran

**Agenda Items**

**Meeting Minutes Approval**

The February BOD meeting minutes were approved.

**Financial Report**

All clubs are in the black.

Pam informed the board that Chuck Roth of Texins Golf Club understands and agrees to satisfy open advances before new advances are given with the exception of the initial \$2400 advance that was issued in January for tournament deposits. The \$2400 advance is to be paid back as each tournament is played within 7 days of close of tournament.

**Texins Flying Club – Bob Moran**

Bob Moran presented the Texins Flying Club accounting system MYOB to the board in order to show why it is not a simple task to separate the sales tax for each deposit. The accounting software MYOB is not designed to show the sales tax income without drilling down through several screens on each transaction to gather this information. After exploring several different options with Bob the board came to a compromise. Bob is not required to provide a sales tax breakout for each deposit but the board voted and approved that the TFC is to change their reporting month to close on the 25<sup>th</sup>. This would shift the invoicing forward by 5 days allowing for a faster turn of the month end statement showing the sales tax breakout to the Texins Association Clubs accounting department.

**Actions:**

1. Pam: Check to see if this modification of TFC reporting month allows the association accounting books to now close on the last day of the month and not remain open until the 5<sup>th</sup> of the following month as they have in the past.

**Soccer Club**

The Soccer Club has decided to submit an application to become a club of the association. They have asked for the association to keep their website up while the application is being processed. The board voted to allow a grace period until May 1<sup>st</sup>.

**Actions:**

1. Rebecca: Reactivate the Soccer Clubs website and inform the Soccer Club that the board voted to allow a grace period until May 1<sup>st</sup> for submission of a club application.

**Insurance Update**

Alesia reported that Roger Hunt has a liability policy ready for the Texoma club. The policy is \$12k/year. This liability policy covers risk to public not risk to members of the association.

Roger has two other brokers working on submitting a policy for property only that will be itemized for each club but will be one policy.

The March insurance to the clubs is to remain as is. The affective date for the insurance increase to the clubs will be April.

March 18, 2005 is when our current policy expires.

**Actions:**

1. Alesia: Call Rodger Thursday 3/3/05 for a status update on the other policies.

**Bylaws**

Alesia has not received any feedback on the bylaws. Alesia would like to add an amendment to the cash advance bylaw. A penalty if the advance is not paid by the allotted time.

**Action:**

1. BOD: Read through the bylaws for completeness and typos and email Alesia with your findings.

**Previous actions that need closure.**

**Action:**

1. Roger Hunt:
  - a. Insurance policy premium with property deductibles of \$500 and \$1000.
  - b. Personal injury – is our policy written such that a person’s personal medical insurance covers first in case of a personal injury event?
  - c. Inland marine portion of policy: Start from scratch.
2. Alesia: Communicate to the clubs that we do provide loans to the clubs at rates of 1% over the prime lending rate.

The meeting started at 11:40am and ended at 1:12pm. Our next board meeting will be on April 7, 2005.

cm