

TEXINS ASSOCIATION CLUBS  
Board of Directors Meeting  
N, 2004

Present ( \*) Not Present):

<u>Directors</u>	<u>Staff</u>	<u>Other</u>
Alesia Carroll	Marcia Flowers (*)	
Carl Skooglund (*)	Pam Blair	
Kim Smith	Monica Arnoult (*)	
Ron Tabor	Rebecca Cooper	
Christine Marshall		
Ingrid Jenkins		
Mike Mignardi (*)		

**Agenda Items**

**Meeting Minutes Approval**

The October BOD meeting minutes were approved.

**Update on Insurance Activity**

Neil and TI suggest that we get Marsh out of the middle of our insurance needs

Discussion around eliminating all insurance and tell clubs that they need to get individual insurance. Any event or meeting held on TI property is already covered under insurance. Need to see if a general liability policy is needed.

We need to let the clubs know ASAP if we decide to get out of the insurance business as an association.

**Action:**

1. BOD: We need to resolve the insurance issue by the 1<sup>st</sup> of December to that the clubs can know what we are going to do

**2005 Club Budget Reviews**

**Flying Club – Mike Koons**

125 people currently in club – plan to hold flat in 2005

No increase in membership dues planned

2005 capital request of \$31,750 (none paid by flying club) to better equip the IFR aircraft

Delinquent member debt recovery plan in place - \$2.5K recovered to date and on track to recover ~\$6.5 K over next 8 months

Working with CPA to have them perform billing – possible \$300/month savings

Adjusting rental rates for a 13% increase

Evaluating option to use fuel surcharge to pass rapidly varying fuel costs to users

2004 successful in upgrading the ‘fleet’ in way of physical appearance

2005 will be to better equip the IFR aircraft with autopilot and approach certified GPS

**Dive Club – Paul Carter**

205 people currently in club – plan to hold flat in 2005

No increase in membership dues planned. May have to increase dues in 2006 if insurance demands continue

2005 capital requests of \$3775 – TA pays \$3138 and club pays \$637

Not as much income on training in 2004 due to some instructor insurance issues

2005 expenses more than income due to the instructor insurance ‘unknown’ factor. Club wants to use the reserve carry over money to cover costs in 2005 and look to increase dues in 2006 if needed.

1.

The meeting started at 11:00am and ended at 1:00pm. Our next board meeting will be on December 2, 2004.

Regards,

Kim Smith for Mike Mignardi

Texins Association Clubs Board of Directors Secretary